

Lost Armenian gold located by Turkish Historical Society

ISTANBUL



Hürriyet photo

The U.S. government has been investigating the sources of the transfer in the Allies' budget as well, Bugün reported.

June/22/2012

The Turkish Historical Society has claimed that gold that was obtained from the auctioning off of Armenian assets during the Ottoman era was seized by Ally forces as war reparations in the aftermath of World War I, daily Bugün has reported.

Around 5 million pieces of Ottoman gold reportedly belonging to Armenians who left the empire were taken by Ally forces, possibly by Britain, according to a recent two-year study by the society.

A group of Armenian-Canadians were paid compensation by a British bank from the seized fund, which now equals 1.3 million pounds.

The money was initially transferred to a [German](#) bank and was then divided between the Allies.